

Consolidated Revenue Transparency for the Year 2019 *

Unit: Baht

Country	Revenue	Operating Profit	Taxes **	Royalties
Thailand	1,731,665,248,226	164,401,076,538	25,850,751,243	16,374,657,493
Australia	-	(386,704,413)	-	-
Cambodia	8,111,760,012	347,171,162	92,229,970	-
Canada	-	1,074,789,409	(33,158,723)	-
Federative Republic of Brazil	441,537,880	12,808,642	11,484,433	-
France	8,916,189,186	182,477,959	33,096,524	-
Indonesia	7,250,264,595	3,039,185,932	(70,986,319)	937,735,905
Japan	308,602,508	131,059,818	25,128,531	-
Kazakhstan	171,331,125	(35,308,054)	87,761,281	-
Lao People's Democratic Republic	7,013,895,972	327,744,575	49,282,822	-
Malaysia	10,813,512,052	3,197,104,473	918,662,205	570,073,484
Philippines	16,308,826,101	86,933,148	11,355,991	-
Republic of the Union of Myanmar	8,676,498,491	12,858,045,463	3,860,663,019	-
Singapore	359,433,274,636	743,572,756	55,628,237	-
United Kingdom	46,564,973,699	457,171,104	80,216,835	-
Vietnam	8,394,974,498	2,908,572,752	1,366,932,425	-
Other Countries***	5,667,782,138	(12,301,745,228)	649,833,476	-
Total	2,219,738,671,119	177,043,956,036	32,988,881,950	17,882,466,882

* The Consolidated Revenue Transparency for the Year 2019 comprises of Upstream and Downstream Petroleum, Coal, Electricity, and Infrastructure businesses.

** For FY2018 and FY2019, the calculated average cash tax rate (29.57%) is much higher than that of the Energy Industry Group (17.19%) due to decrease in tax exemption from the expiration of tax privilege from the Board of Investment ("BOI") and decrease in tax refund from the Oil Stabilization Fund. The calculated average effective tax rate (23.16%) is slightly higher than that of the Energy Industry Group (22.86%). However, it is lower than the average expected corporate income tax rate (28.70%) due to the tax credit on petroleum royalty and utilization of tax privileges from the Board of Investment ("BOI").

*** Other Countries such as USA, Oman, United Arab Emirates, China, Mexico, Algeria, Madagascar

The financial information in this table is consistent with that used to prepare PTT Group Consolidated Financial Statements for the year 2019